

Date: 28.05.2024

To,

Department of Corporate Services,

BSE LIMITED

P. J. Towers, Dalal Street, Mumbai – 400 001.

Scrip Code: 531539

Sub: Outcome of the Meeting of Board of Directors held on 28th May, 2024 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Tuesday, May 28, 2024, inter alia, has approved the following items:

- 1. Considered and approved the Audited Financial Results (Standalone) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and year ended 31st March, 2024.
- 2. Considered, approved & taken on record the appointment of M/s Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the financial year 2024-2025.

The detailed profile of M/s Jaymin Modi & Co. Company Secretaries as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure "1".

We further inform you that the Board Meeting commenced at 3:30 p.m. today and concluded at 04:30 p.m.

You are requested to take the same on your record.

Thanking You.



Yours Truly,

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

ASHOK
MAGANLAL
Digitally signed by ASHOK MAGANLAL
MEHTA
Date: 2024 05 28

MEHTA Date: 2024.05.28 16:41:44 +05'30'

ASHOK M MEHTA MANAGING DIRECTOR DIN: 00163206

Encl:

- 1. Audited Financial Results (Standalone) for the Quarter and year ended March 31, 2024, Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2024.
- 2. Auditors Report on the Audited Financial Results.
- 3. Declaration of the unmodified Auditor's Report.



Annexure 1

Appointment of M/s. Jaymin Modi & Co., Company Secretaries, as the Secretarial Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES		
1.	Name of the Secretarial Auditor	M/s Jaymin Modi & Co.		
2.	Reason for appointment	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI (LODR)		
		Amendment Regulations, 2015		
3.	Date of appointment & term of appointment	Mr. Jaymin Modi of M/s Jaymin		
		Modi & Co., Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.		
4.	Brief profile	Jaymin Modi & Co is Practicing Company Secretaries firm registered with the Institute of Company Secretaries of India (ICSI), providing quality services in the Corporate Law field. Jaymin Modi & Co has extensive knowledge and experience in dealing with matters relating to Company Law, Securities Laws – Initial Public Offers, Direct Listing, Secretarial Due Diligence, Listings and Capital Market Transactions, Jaymin Modi is an Associate member of Institute of Company Secretaries of India and a Commerce and Law graduate from Mumbai University. He has more than 9 years of experience in the field of Corporate Law and more than 7 years of practice experience as a Practicing Company Secretary. He provides advisory in array of field of corporate laws related matters through his firm.		
5.	Disclosure of relationships	None		
	between directors	110110		

RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

Regd. Office: 1, Floor-GRD, Plot-514B, Amar Kunj, R P Masani Road, Road No 32 Khalsa Collage, Matunga, Mumbai -400019. Tel: 022-23481267; Email: info@rishabhdighasteel.com Website: www.rishabhdighasteel.com CIN: L15310MH1991PLC064563



Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

We have audited the accompanying financial results of RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED ("Company") for the quarter and year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years had been reviewed and not subjected to audit.

These financial results for the quarter ended 31st March, 2024 and year ended 31st March, 2024 have been prepared on the basis of financial results for the nine months ended 31st December, 2023, the audited annual Ind AS Financial Statements as at 31st March, 2024, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial result of the company for the quarter and year ended 31st March, 2023 included in these financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 which were audited by the same auditor whose report dated 28th



Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

May, 2024 expressed an unmodified opinion on financial statements for the quarter and year ended 31st March, 2024. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i.) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated. July 5, 2016 in this regard; and
- (ii.) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2024 and net loss (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2023.

For AKSHAY D SHAH & CO. LLP

Chartered Accountants

FRN: 121865W

CA Kunal B Lodaya

Partner

Membership No. 183189

UDIN: 24183189BKBIXH6059

Date: 28-05-2024

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

1	Particulars		MONTHS ENDE	D	YEAR END	ALIDITED
	I			04.00.0004		
		31.03.2024 (Audited)	31.12.2023 (UnAudited)	31.03.2024 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Income from Operations	(Addited)	(OffAddited)	(Addited)	(Addited)	(Auditeu
	(a) Revenue from operations	-	-	-	-	1.
((b) Other income	1,579.66	9.76	1.67	1,603.97	30.
	Total income from operations (net)	1,579.66	9.76	1.67	1,603.97	32.
2 I	Expenses					
	a) Cost of Material Consumed					
\longrightarrow	b) Purchases of Stock-in-Trade	-		-		
\longrightarrow	c) Changes in inventories of finished goods and work-in-progress	- 0.77	0.50	-	-	
	d) Employee benefits expense	6.77	6.56	6.77	26.35	26.
	e) Finance costs f) Depreciation and amortisation expense	(3.91)	1.81 3.75	3.22 4.59	7.28 6.84	5. 15.
	g) Other expenses	89.97	7.00	8.01	114.87	30.
-	Total expenses	94.02	19.12	22.59	155.35	7
3 1	Profit before exceptional items and tax (1-2)	1,485.64	(9.36)	(20.92)	1,448.62	(45
	Exceptional items	-	- (5.50)	(E0.5E)	- 1,7-10.02	(45.
	Profit before tax (3-4)	1,485.64	(9.36)	(20.92)	1,448.62	(45.
		.,	(,	(,	.,	(
6	Tax expense					
á	a) Current Taxes	305.70	-	-	305.70	
	b) Deffered Tax	(7.13)	-	0.97	(7.13)	(0
	Total Tax Expenses	298.57	-	0.97	298.57	(0
7 1	Net Movement in regulatory defferal accot balances related to profit or Loss and	-	-	-	-	
	Net Profit for the period from continuing Operations	1,187.07	(9.36)	(19.95)	1,150.05	(44
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	
	Tax Expenses of Discontinued operations	-	-	-	-	
	Net Profit for the period from discontinuing Operations after Tax Share of Profit(Loss) of associates and joint ventures accoting for using equity	-	-	-	-	
	Total Profit (Loss) for Period	1,187.07	(9.36)	(19.95)	1,150.05	(44
	Other Comprehensive Income (net of tax)	1,107.07	(5.30)	(13.33)	1,150.05	(44
	(a) Items that will not be reclassified to profit or loss	4.46	(0.00)	(0.03)	4.46	(0.
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(0
	Total Other Comprehensive Income (net of tax)	4.46	-	(0.03)	4.46	(0
	Total Comprehensive Income for the period	1,191.53	(9.36)	(19.99)	1,154.51	(44
	Total Profit or Loss, attributable to	ŕ	` '	, ,	,	,
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
14	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	
	Details Equity Share Capital					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10
16 I	Details Debt Securities					
\rightarrow	Paid-up debt capital Face value of debt securities	-	-	-	-	
-	Reserves excluding revaluation reserve	-	-	-	-	
-	Debenture redemption reserve	-	-	-	-	
17 E	Eamings per equity share	-				
	Earnings per equity share Earnings per equity share for Continuing Operations					
	Basic earnings (loss) per share from continuing operations					
$\overline{}$	Diluted earnings (loss) per share from continuing operations					
ii E	Earnings per equity share for discontinued operations					
" 	Basic earnings (loss) per share from discontinued operations	21.72	(0.17)	(0.36)	21.04	(0
-	Diluted earnings (loss) per share from discontinued operations	21.72	(0.17)	(0.36)	21.04	(0
		21.12	(0.17)	(0.50)	21.04	(0
ii E	Earnings per equity share	21.72	(0.47)	(0.20)	21.04	//
\longrightarrow	Basic earnings (loss) per share from continuing and discontinued operations		(0.17)	(0.36)		(0
	Diluted earnings (loss) per share from continuing and discontinued operations	21.72	(0.17)	(0.36)	21.04	(0
	Debt equity ratio					
18						
_	Debt service coverage ratio					

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2023						
Sr. No.	Particulars	3 MONTHS ENDED YEAR END AUDITED				
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
Α	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,33,429	14,33,429	14,33,429	14,33,429	14,33,429
	b) Percentage of shareholding	26.13%	26.13%	26.13%	26.13%	26.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,52,971	40,52,971	40,52,971	40,52,971	40,52,971
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.87%	73.87%	73.87%	73.87%

	Particulars Particulars	3 Months
l		Ended
		31.03.2024
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining resolved at the end of the quarter	NIL

(Rs.in Lacs)

	STATEMENT OF ASSETS AND LIABILITIES				
Sr. No	Particulars	31/03/2024 (Audited)	31/03/2023 (Audited)		
\Box	ASSETS	(* 1)	(* 1		
П					
1	Non-current assets				
	(a) Property, Plant & Equipment	9.36	173.35		
	(b) Capital work-in-progress	-	-		
	(c) Investment property	-	-		
	(d) Goodwill	-	-		
	(e) Other intangible assets	-	-		
	(f) Intangible assets der development	-	-		
	(g) Biological assets other than bearer plants	-	-		
	(h) Investments accoted for using equity method	-	-		
	Non-Current Financials Assets	-			
	(a) Non Cuurent Investments	1908.60	170.55		
	(b) Trade receivables, non-current	-	-		
	(c) Loans, non-current	-	-		
	(d) Other non-current financial assets	-	-		
	Total Non - Current Financial Assets	1,908.60	170.55		
	Deferred tax assets (net)	12.68	19.81		
	Other non-current assets	-	-		
	Total Non Current Assets	1,930.64	363.70		
2	Current assets				
	(a) Inventories	-	-		
	Current Financial Assets				
	(a) Current investments	140.00	414.14		
	(b) Trade receivables, current	0.98	0.98		
	(c) Cash and cash equivalents	5.06	5.03		
	(d) Bank balance other than cash and cash equivalents	-	-		
	(e) Loans, current	-	-		
П	(f) Other current financial assets	-	-		
	Total Current Financial Assets	146.04	420.15		
	Current tax assets (net)	27.55	13.59		
	Other current assets	3.62	3.05		
	Total current assets	177.22	436.79		
3	Non-current assets classified as held for sale	-	-		
	Regulatory deferral accot debit balances and related deferred tax				
4	Assets	-	-		
	TOTAL - ASSETS	2,107.86	800.49		

	Equity & Liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	1251.27	111.01
	Total equity attributable to owners of parent	1,799.91	659.64
	Non controlling interest	-	-
	Total equity	1,799.91	659.64
2	Liabilities		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings, non-current	-	-
Ш	(ii) Trade payables, non-current	-	-
Ш	(iii) Other non-current financial liabilities	-	-
Ш	Total non-current financial liabilities	-	-
Ш	(b) Provisions, non-current		
Ш	(c) Deferred tax liabilities (net)		
Ш	(d) Deferred government grants, Non-current		
Ш	(e) Other non-current liabilities		
\Box	Total non-current liabilities	-	-
\sqcup	Current liabilities		
\sqcup	(a) current financial liabilities	0.00	0.00
\sqcup	(i) Borrowings, current	302.26	132.41
\sqcup	(ii) Trade payables current	0.37	1.52
\sqcup	(iii) Other current financial liabilities	4.18	4.18
\sqcup	Total current financial liabilities	306.80	138.11
\sqcup	(b) Other current liabilities	-	-
\sqcup	(c) Provisions current	1.04	2.66
\sqcup	(d) Current tax liabilities (Net)	0.10	0.08
\sqcup	(e) Deferred government grants, Current	-	-
\sqcup	Total current liabilities	307.95	140.84
I . l	Liabilities directly associated with assets in disposal group classified as	-	-
3	held for sale		
1.1	Regulatory deferral accot credit balances and related deferred tax	-	-
4	liability		
\sqcup	Total liabilities	307.95	140.84
Ш	Total equity and liabilites	2,107.86	800.49

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The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28th May, 2024. The Statutory Auditors have carried out the Review of the audited Financial Results for the quarter ended 31st March 2024 Notes:

The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requiements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Comapnies Act, 2013, Applicable to companies that are require to comply with Ind AS

- 3 Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the IndAS-108.
- 5 Cost of Power & Fuel Rs 58,350/-
- 6 The company has invested in equity shares of the other companies the board has decided to revalue the same as on 31.03.2024 and the loss / gain if any will be passed through OCI as mentioned under , Ind AS 109 & Ind AS 113 read altogether.
- For the quarter ended 31.03.2024, the management has disposed off their fixed assets comprising of Factory Land & Building and other structures for a sum of Rs. 165 lacs which has been dislcosed under the head 'Other Income' of the quarterly statement.
- 8 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Kindly take this into consideration.

Thanking You, For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M.MEHTA Managing Director

DIN No.- 00163206

Place : Mumbai. Dated: 28/05/2024

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2024

Amount in Rs. '000 Amount in Rs. '000

		Amount in Ks. 000	Amount in Ks. 000
Particulars	$ldsymbol{ldsymbol{eta}}$	Audited	Audited
		FY 2023-24	FY 2022-23
Cash Flow from Operating Activities			
Profit/Loss before Tax and Extra Ordinary Items		1,15,005.03	(4,415.30)
Add: Depreciation		684.49	1,583.82
Add: Provision for Tax		(713.01)	(97.06)
Add: Written off		1	(0.01)
Less / Add : Increase or Decrease in Capital A/c			
Less / Add : Increase or Decrease in Current Assets		25,957.22	11,398.84
Less / Add : Increase or Decrease in Current Liability		16,710.79	(8,473.14)
Less: Taxes paid			
Cash generated from Operations	(a)	1,57,644.52	537.17
Cash Flow Investing Activities			
Purchase and Sales of Fixed Assets		15,717.27	(3,008.88)
Investment sold and Purchase during the year		(1,73,358.90)	2,324.75
Net Cash Used in Investing Activities	(b)	(1,57,641.63)	(684.13)
Cash From Financial Activities			
Dividend Paid		-	-
Net Cash Used in Financing Activities	(c)	1	-
Not be seen as to Cook and			
Net Increase/Decrease in Cash and	-	0.00	(4.4.0.0)
Cash Equivalent [a+b+c)]		2.89	(146.96)
Cash and Cash Equivalent-Opening Balance		502.99	649.95
Cash and Cash Equivalent-Closing Balance		505.88	502.99

Kindly take this into consideration.

Thanking You, For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

MUMBA

Date: 28.05.2024 Place: Mumbai

ASHOK M.MEHTA Managing Director

DIN No.- 00163206

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Date: 28.05.2024

To,
Department of Corporate Services, **BSE LIMITED**P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 531539

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the quarter and financial year ended on 31 March, 2024 is with Unmodified Opinion.

Yours Truly, Thanking You,

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

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Date: 2024.05.28
16:42:31 +05'30'

ASHOK M MEHTA MANAGING DIRECTOR

DIN: 00163206